

ANDULELA INVESTMENT HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 1950/037061/06)  
JSE code: AND  
ISIN: ZAE000125894  
("Andulela" or "the company")

FINALISATION OF THE PRO ROOF STEEL MERCHANTS (PROPRIETARY) LIMITED  
ACQUISITION

Further to the transaction announcements of which the last was dated 30 August 2011, the Board of Andulela has pleasure in announcing that all conditions precedent relating to the acquisition of Pro Roof Steel Merchants (Pty) Ltd has been met and that the acquisition is now unconditional in all respects.

The effective date of the transaction is consequently 1 September 2011.

Johannesburg  
2 September 2011

Corporate adviser and transaction sponsor  
Vunani Corporate Finance

Sponsor  
Java Capital Trustees and Sponsors

Attorneys  
Glyn Marais Incorporated